

**CITY OF VERO BEACH - FIREFIGHTER'S RELIEF AND PENSION FUND
FY 21-22 ADMINISTRATIVE EXPENSES BUDGET**

Expense	Provider	FY 21-22	PRIOR YEARS					
		Adopted Budget	FY 20-21		FY 19-20	FY 18-19	FY 17-18	FY 16-17
			Adopted Budget	Actuals to 6/30/21	Actual Expenses	Actual Expenses	Actual Expenses	Actual Expenses
Actuarial Services	Gabriel Roeder Smith & Co	\$ 15,000	\$ 15,000	\$ 10,290	\$ 13,692	\$ 14,071	\$ 13,918	\$ 13,262
Investment Management	AndCo Consulting	25,000	25,000	12,500	25,000	25,000	25,000	25,000
Custodian Fees	Salem Trust	12,000	10,000	8,598	6,273	6,293	7,102	7,424
Legal Services	Klausner, Kaufman, Jensen & Levinsen	7,000	7,000	738	775	2,350	625	525
Schools & Meetings	various	8,000	8,000	-	-	3,549	967	2,876
Miscellaneous Expenses	various	3,000	5,000	210	315	455	210	-
Total Administrative Expenses		\$ 70,000	\$ 70,000	\$ 32,336	\$ 46,055	\$ 51,718	\$ 47,822	\$ 49,087