

**CITY OF VERO BEACH - FIREFIGHTER'S RELIEF AND PENSION FUND
FY 20-21 ADMINISTRATIVE EXPENSES BUDGET**

Expense	Provider	FY 20-21	PRIOR YEARS					
		Adopted Budget	FY 19-20		FY 18-19	FY 17-18	FY 16-17	FY 15-16
			Adopted Budget	Actuals to 3/31/20	Actual Expenses	Actual Expenses	Actual Expenses	Actual Expenses
Actuarial Services	Gabriel Roeder Smith & Co	\$ 15,000	\$ 15,000	\$ 10,192	\$ 14,071	\$ 13,918	\$ 13,262	\$ 13,657
Investment Management	AndCo Consulting	25,000	25,000	12,500	25,000	25,000	25,000	22,000
Custodian Fees	Salem Trust	10,000	10,000	2,553	6,293	7,102	7,424	6,716
Legal Services	Klausner, Kaufman, Jensen & Levinsen	7,000	7,000	100	2,350	625	525	2,625
Schools & Meetings	various	8,000	8,000	-	3,549	967	2,876	1,967
Miscellaneous Expenses	various	5,000	5,000	70	455	210	-	22
	Total Administrative Expenses	\$ 70,000	\$ 70,000	\$ 25,415	\$ 51,718	\$ 47,822	\$ 49,087	\$ 46,987