

**CITY OF VERO BEACH - FIREFIGHTER'S RELIEF AND PENSION FUND
FY 19-20 ADMINISTRATIVE EXPENSES BUDGET**

Expense	Provider	FY 19-20	FY 18-19		FY 17-18	FY 16-17	FY 15-16	FY 14-15
		Adopted Budget	Adopted Budget	Actuals to 2nd Qtr	Actual Expenses	Actual Expenses	Actual Expenses	Actual Expenses
Actuarial Services	Gabriel Roeder Smith & Co	\$ 15,000	\$ 15,000	\$ 10,571	\$ 13,918	\$ 13,262	\$ 13,657	\$ 11,662
Investment Management	Boghdan Consulting	25,000	25,000	12,500	25,000	25,000	22,000	22,000
Trustee Fees	Salem Trust	10,000	10,000	3,381	7,102	7,424	6,716	6,469
Legal Services	Klausner, Kaufman, Jensen & Levinsen	7,000	7,000	1,925	625	525	2,625	2,900
Schools & Meetings	various	8,000	8,000	1,234	967	2,876	1,967	2,698
Miscellaneous Expenses	various	5,000	5,000	105	210	-	22	91
Total Administrative Expenses		\$ 70,000	\$ 70,000	\$ 29,716	\$ 47,822	\$ 49,087	\$ 46,987	\$ 45,820