

**CITY OF VERO BEACH - FIREFIGHTER'S RELIEF AND PENSION FUND
FY 16-17 ADMINISTRATIVE EXPENSES BUDGET**

Expense	Provider	FY 16-17	FY 15-16		FY 14-15	FY 13-14
		Adopted Budget	YTD to Jul 31, 16	Adopted Budget	Actual Expenses	Actual Expenses
Actuarial Services	Gabriel Roeder Smith & Co	\$ 15,000	\$ 13,657	\$ 15,000	\$ 11,662	\$ 6,551
Investment Management	Boghdan Consulting	25,000	16,500	25,000	22,000	22,000
Trustee Fees	Salem Trust	10,000	1,052	10,000	6,469	7,683
Legal Services	Klausner, Kaufman, Jensen & Levinsen	7,000	2,550	7,000	2,900	-
Schools & Meetings	various	8,000	1,609	8,000	2,698	1,576
Miscellaneous Expenses	various	5,000	29	5,000	91	40
Total Administrative Expenses		\$ 70,000	\$ 35,397	\$ 70,000	\$ 45,820	\$ 37,850