

**CITY OF VERO BEACH - FIREFIGHTER'S RELIEF AND PENSION FUND
ADMINISTRATIVE EXPENSES BUDGET**

Expense	Provider	FY 15-16 Adopted Budget	FY 14-15 Expense YTD (Jun 15)	FY 13-14 Actual Expenses	FY 12-13 Actual Expenses
Actuarial Services	Gabriel Roeder Smith & Co	\$ 15,000	\$ 8,662	\$ 6,551	\$ 7,473.00
Investment Management	Boghdan Consulting	25,000	16,500	22,000	22,000
Trustee Fees	Salem Trust	10,000	2,971	7,683	4,181
Legal Services	Klausner, Kaufman, Jensen & Levinsen	7,000	125	-	750
Schools & Meetings	various	8,000	1,002	1,576	4,915
Miscellaneous Expenses	various	5,000	91	40	18
Total Administrative Expenses		\$ 70,000	\$ 29,351	\$ 37,850	\$ 39,337